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? b. (( ) 2 ) ( ) 1. \$75  
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manager of a monopoly

that sells a product to

two groups of

consumers in different

parts of the country.

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Group 1's elasticity of demand is -6, while group 2's is -3.

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rivalry best illustrates

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this situation. Here, Southwest is a producer attempting to steal customers away from other producers in the form of lower prices. 2. The maximum you would be willing to pay for this asset is the present value ...

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Information 18. Offer  
two plans for customers  
with more than \$1.5  
million in assets. One  
plan (perhaps called the  
“Free Trade” Account)  
has an annual  
maintenance fee of  
\$20,000 good for up to  
500 “free” transactions  
(computed as  
\$20,000/\$40) per year

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the practical utility of

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and Problems 1. When  
an input has well-  
defined and measurable  
quality characteristics  
and requires specialized  
investments, the optimal  
procurement method is a  
contract. A contract  
reduces the likelihood of  
opportunistic behavior  
and underinvestment by  
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